

FREQUENTLY ASKED QUESTIONS

HOW DO I ACCEPT THE AID OFFERED TO ME?

By sending in your enrollment deposit, you accept all forms of “gift aid” offered. If you would like to accept “self-help aid” offered in your award, please review the “Loans and Work” section of the “Details” folio.

HOW HAS MY FINANCIAL AID AWARD BEEN CALCULATED?

We used the information you provided in the FAFSA, CSS PROFILE and/or other forms required at the time of your financial aid application to calculate your Estimated Family Contribution (EFC) using our institutional methodology. We then met as much of your EFC as possible with scholarships and grants. If “gift-aid” in the form of Sewanee scholarships and grants available did not meet your EFC, we then added “self-help aid” for which you qualify, such as loans and work. We have provided you with as much aid as institutional resources permit.

WHAT IS THE DIFFERENCE BETWEEN DIRECT COSTS AND INDIRECT COSTS?

Direct costs are costs for which you will be billed directly from the College such as tuition, fees, and room and board. Indirect costs are those for which you will not be billed directly from Sewanee, such as books, supplies, personal expenses, and travel costs. We will apply all financial aid offered, except work, to direct costs first. Please note fraternity or sorority dues are not and cannot be covered by financial aid.

DO I NEED TO INCLUDE HEALTH INSURANCE AMONG INDIRECT COSTS I CONSIDER?

You are expected to provide proof of adequate health insurance as part of your Health Form, submitted prior to enrollment. Adequate health insurance coverage means it can be utilized at the University Wellness Center and by local providers in the surrounding communities. Having insurance that cannot be utilized locally is not considered adequate. Although health insurance is not verified annually, it will be updated on a rolling basis as students use the University Wellness Center. Families should consider maintaining health insurance as an indirect cost of enrollment. Sewanee does not offer a health insurance plan for students. Students can find insurance through the health exchanges, family coverage, or state programs. Many students encounter medical needs during their time in college and medical insurance is important to help manage costs and care.

IF I QUALIFY FOR WORK, WHY ARE WORK EARNINGS NOT DEDUCTED FROM DIRECT COSTS?

Work earnings are paid directly to students during each semester based on the number of hours worked up to the maximum number of hours allowed by your award. We encourage you to use your work funding for indirect expenses associated with your college attendance.

HOW DO I KNOW WHAT MY WORK POSITION WILL BE?

If your award includes student employment you will apply for positions in the summer. Information on work selection is available in the “Next steps” section of the “More” folio.

ARE THERE ADDITIONAL FINANCING OPTIONS AVAILABLE?

Additional financing options may be available. Please review the

“Details” folio for information on additional financing options, such as payment plans, PLUS Loans for parents, and Federal Direct Loans.

WHAT ARE THE REQUIREMENTS TO KEEP MY FINANCIAL AID?

Satisfactory academic progress is required to retain your aid. Information on satisfactory academic progress needed to retain your aid may be found in the “Satisfactory Academic Progress” section of the “Details” folio.

WILL I HAVE TO REAPPLY FOR FINANCIAL AID EVERY YEAR?

It depends on the kind of aid that you have received. Generally, you do not have to reapply for scholarships. Most grants and loans require you to reapply for aid each year. An asterisk (*) on an item listed in your Financial Aid Award indicates that you must reapply for that aid item annually.

WILL MY AID REMAIN THE SAME ALL FOUR YEARS OF MY ENROLLMENT?

Your financial aid, excluding most scholarships, must be reapplied for and reassessed each year based on your family’s income as shown by information provided on the FAFSA, our costs, and any other forms required to be considered for aid. Generally, if your family’s financial situation remains stable, so will your financial aid.

HOW DO I MAKE A PAYMENT?

You may use Sewanee’s Student Account Center (SAC) at Sewanee. afford.com to make a payment online. New students will receive more information about the SAC in early July when your billing statement for Advent Semester becomes available. If you have additional questions about making payments or payment plans you can contact studentaccounts@sewanee.edu or call 931.598.1432. Your Advent Semester balance must be paid in full by July 31; your Easter Semester balance must be paid in full by Dec. 31.

HOW DO I APPEAL MY AID AWARD?

Appeals are only reviewed in cases of job loss or catastrophic out-of-pocket medical expenses. You may appeal your aid award by sending a letter that includes detailed financial information to:

Beth Cragar
Associate Dean of Admission for Financial Aid
Office of Financial Aid
The University of the South
735 University Ave.
Sewanee, TN 37383

Additional documentation may be requested. Deadline for 2018-2019 appeals is Feb. 15, 2018.

Answers to additional commonly asked questions are available in the “Details” folio.

If you are a first-year student, please review the “Next Steps” section of the “More” folio.

SEWANEE

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Your Financial Aid Award is RIGHT HERE.

INSIDE:

FINANCIAL AID AWARD

Aid offered to you by the University of the South

FINANCIAL AID AWARD GUIDE

A guide to understanding the aid you’ve been offered

Financial Aid Selection Sheet

A worksheet to help you calculate your comprehensive cost of attendance

FREQUENTLY ASKED QUESTIONS

Answers to the questions you may have about your aid

SEWANEE
THE UNIVERSITY OF THE SOUTH

FINANCIAL AID AWARD GUIDE

The Financial Aid Award Guide provides explanations of the different costs and aid shown in your Financial Aid Award. Please read these explanations carefully as you review the items listed in your Financial Aid Award. After you have fully reviewed the Financial Aid Award with the assistance of the Financial Aid Award Guide, please complete the Financial Aid Selection Sheet.

SEWANEE

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Month/Day/Year

FINANCIAL AID AWARD
20XX-20XX

Chris A. Student
1234 Anywhere Street
Anytown, TN 12345

Total direct cost (tuition, fees, and room and board):	\$XX,XXX
Total gift funding:	\$XX,XXX
Total loans:	\$X,XXX
Total student employment (to be paid directly to the student during the academic year):	\$X,XXX
Total remaining direct cost (including all financial aid offered):	\$XX,XXX

ADVENT SEMESTER 20XX	EASTER SEMESTER 20XX
Cost of Attendance	Cost of Attendance
Tuition and fees: \$X,XXX	Tuition and fees: \$X,XXX
Room and board: \$X,XXX	Room and board: \$X,XXX
Total direct costs: \$XX,XXX	Total direct costs: \$XX,XXX
Gift funding: \$X,XXX	Gift funding: \$X,XXX
Scholarship or Grant Number One: \$X,XXX	Scholarship or Grant Number One: \$X,XXX
Federal or State Aid Number One: \$X,XXX	Federal or State Aid Number One: \$X,XXX
\$X,XXX	\$X,XXX
\$X,XXX	\$X,XXX
\$X,XXX	\$X,XXX
\$X,XXX	\$X,XXX
Total gift funding: \$X,XXX	Total gift funding: \$X,XXX
Total direct net cost: \$X,XXX	Total direct net cost: \$X,XXX
Options to Pay Remaining Costs	Options to Pay Remaining Costs
Loans:	Loans:
Loan Number One: \$X,XXX	Loan Number One: \$X,XXX
\$X,XXX	\$X,XXX
\$X,XXX	\$X,XXX
\$X,XXX	\$X,XXX
Student employment:	Student employment:
Work Number One: \$XXX	Work Number One: \$XXX
Total Remaining Direct Costs: \$XX,XXX	Total Remaining Direct Costs: \$XX,XXX

This award applies only to the semesters indicated, and neither commits nor implies these funds to future enrollment periods. All financial aid and scholarship awards are subject to satisfactory academic progress standards.

STUDENT EMPLOYMENT

Funds earned during the semester are to be used for personal expenses. Because this aid is paid during the semester based on hours worked (up to one-half of the amount of your award), the estimated work award amount is not deducted from the total direct cost of attendance.

TOTAL REMAINING DIRECT COSTS

Total direct cost of attendance for one semester, including tuition, fees, and room and board if you accept all aid offered; these costs will appear on your bill from Sewanee. Indirect costs such as the cost of books, supplies, personal expenses, fraternity or sorority dues, and travel costs are not included in this total.

TOTAL REMAINING COST

Total direct cost of attendance for the full academic year if you accept all aid offered.

ADVENT SEMESTER

Fall semester, August to December.

EASTER SEMESTER

Spring semester, January to May.

TOTAL DIRECT COSTS

Total direct cost of attendance for one semester, including tuition, fees, and room and board before financial aid.

GIFT FUNDING

Aid that does not have to be repaid. Scholarships and grants with an asterisk (*) require yearly application and are subject to change in response to your annual aid application.

TOTAL DIRECT NET COST

Total direct net costs for attendance, including tuition, fees, and room and board if you accept all "gift aid" offered, including scholarships and grants and federal and state aid; these costs will appear on your bills from Sewanee. Indirect costs such as cost of books, supplies, personal expenses, fraternity or sorority dues, and travel costs are not included in this total.

LOANS

Loans that must be repaid require yearly application and are subject to change in response to your annual aid application. Please note: loans are subject to an origination fee that is deducted by the federal government prior to disbursement. Example: A \$1,750 loan currently pays \$1,721 toward your bill.

FINANCIAL AID SELECTION SHEET

The Financial Aid Selection Sheet will help you determine the total cost of attending Sewanee, including your total remaining direct and estimated indirect costs for each semester and for the academic year. Use the information provided on your Financial Aid Award to add aid offered by Sewanee that you wish to accept to the Financial Aid Selection Sheet. Then add any additional resources such as other scholarships, loans, and additional resources, in the designated spaces.

Follow the brown lines left to right to calculate itemized costs and benefits for the full academic year.

Follow the purple lines top to bottom to calculate total direct and indirect costs per semester and for the full academic year.

Follow the red line top to bottom to calculate the total direct costs per semester and for the full academic year. The semester totals will appear on your bills from Sewanee.

	ADVENT SEMESTER	EASTER SEMESTER	ACADEMIC YEAR
COST OF ATTENDANCE			
Total direct costs:	+	+	=
Total scholarships and grants and federal and state aid represented on your Financial Aid Award:	-	-	=
Total cost after scholarships and grants and federal and state aid represented on your Financial Aid Award:	=	=	=
OPTIONS TO PAY REMAINING COST (if applicable)			
Total federal student loans represented in your Financial Aid Award:	+	+	=
Total federal parent loans:	+	+	=
Total other loans:	+	+	=
Total other scholarships and grants:	+	+	=
Total other additional resources:	+	+	=
Total remaining direct cost:	=	=	=
	<i>Due July 31</i>	<i>Due Dec. 31</i>	
Estimated expenses for books, supplies, personal expenses (please estimate \$1,100-\$1,500 per semester depending on travel costs):	+	+	=
Total direct and indirect cost:	=	=	=